

8:00 a.m. – 10:00 a.m.
Wednesday March 27, 2024
Agri-food Hub and Trade Centre Boardroom #1
CONFIDENTIAL

Board Members:	Lloyd Brierley, Darrell Mathews, Jason Elliott, Cole Beck, Jennifer Place
Regrets:	Carly Kleisinger, Brian Loewen
Guests:	Byron Whitford, LDE External Council, Tara Grindle, Payden Van Gaalen
Administration:	Kim Gallucci, Paul Kingsmith, Kathy Grabowsky

MINUTES

OKI and Call to Order by Chairperson Cole Beck at 8:04 am.

1. Adoption of Agenda

- Add approval of the current operating budget to New Business.

Motion: by Jason Elliott, seconded by Lloyd Brierley to approve the amended agenda for today's Board Meeting. **Carried.**

2. Adoption of Minutes

Motion: by Lloyd Brierley, seconded by Jennifer Place to approve the minutes of the February 26, 2024, Board Meeting as presented. **Carried.**

3. Action Items from Last Meeting

3.1 None

4. Reports

4.1 Public Reports

- CEO Report
 - Kim Gallucci reviewed the CEO report as provided in the package.
 - Financials will be reviewed by the Board of Directors in-camera.
 - Kim Gallucci acknowledged and reviewed parking and issues around the local area and on-site. To this point we have not been ticketing when people park in areas not designated for parking along

Exhibition Way. Once the parking lot has been cleaned up and fencing and signage are installed then it may be appropriate to issue tickets.

- Kim Gallucci reviewed new bookings as well as re-bookings confirmed, these are producing some positive numbers.
 - Prepare to present number of booking days confirmed to Lethbridge City Council. In addition, include the type of events booked.
- Audit Committee Report
 - Audit Committee met on Monday March 25th and reviewed the financials to the end of February 2024.

4.2 In-Camera Reports

Motion: by Darrell Mathews, seconded by Jennifer Place to go in-camera at 8:30 am. **Carried.**

Motion: by Jason Elliott, seconded by Jennifer Place to come out of in-camera at 10:29 am. **Carried.**

Motions from in-camera discussion:

Motion: by Jennifer Place, seconded by Darrell Mathews that the Board of Directors approve the Financial Summary Report be forwarded to Lethbridge City Council for monthly presentation to the Economic and Finance Standing Policy Committee. **Carried.**

Motion: by Lloyd Brierley, seconded by Cole Beck to authorize the Audit Committee to review and approve the financial summary statement that will be presented to Lethbridge City Council. **Carried.**

Motion: by Lloyd Brierley, seconded by Darrell Mathews that the Board of Directors accept the resignations of Nicole Mitton and Travis Hillier. **Carried.**

Motion: by Jason Elliott, seconded by Cole Beck to approve the redemption of the remaining shares, with the exception of the one share issued to the City of Lethbridge. **Carried.**

5. New Business

Motion: by Jennifer Place, seconded by Darrell Mathews that the Board of Directors approve the operating budget as amended with the reallocation of \$20,000 of funds from contingency to wages. **Carried.**

6. Adjournment

Motion: by Lloyd Brierley, seconded by Cole Beck to adjourn the meeting at 10:31 am. **Carried.**