



Thursday February 2, 2023
Annual General Meeting
Heritage Hall / Online via Zoom
CONFIDENTIAL

Annual General Meeting - Minutes

1. Call to Order

President Bev Lanz called the meeting to order at 7:14 p.m. and welcomed everyone to the 2023 Lethbridge & District Exhibition Annual General Meeting.

Bev Lanz acknowledged the dignitaries in attendance:

- Honorable Nathan Neudorf
- Councilor Jenn Schmidt-Rempel
- Lethbridge County Councilor Mark Sayers
- Lethbridge County Councilor Eric VanEssen
- Lethbridge County Councilor Lorne Hickey

2. Introductions

Mike Wuchterl introduced the Head Table:

- Bruce Galts – Past President
- Chief Executive Officer – Mike Warkentin
- 2nd Vice President – Russ Zemp
- 1st Vice President – Ryan Miller

Mike Wuchterl introduced the Past Presidents in Attendance:

- Tom Ivins
- Lorne Hickey
- Bruce Galts

Mike Wuchterl Introduced the Current Board of Directors:

- Ryan Miller – 1st Vice President
- Russ Zemp – 2nd Vice President
- Bruce Galts – Past President
- Rick Neudorf
- Heath Wright
- Don Strankman
- Mark Sayers
- Tory Campbell– representative from Lethbridge County

Mike Wuchterl noted that quorum is set under the Articles of Association at 42 total shareholders and that quorum of at least 25 was attained; therefore, the meeting would proceed.

Attendance:

- Shareholders 36 in person, 2 virtually, 4 proxies – 42 votes



3. Notice of Annual Meeting

Mike Wuchterl noted that information regarding the Annual General Meeting was:

December 14, 2022 – 50 days ahead of the Annual Meeting:

- Letter with notice of meeting was emailed/mailed to Shareholders
- Website was active
- Letter and nomination form were available on the website.

January 4, 2023 – 28 days ahead of the Annual Meeting:

- AGM agenda was posted to the website
- Audited financial statements were posted to the website

January 12, 2023 – 21 days ahead of the Annual Meeting:

- 2nd notice letter was emailed/mailed to shareholders
- Notice of the meeting was posted in the Lethbridge Herald (January 12, 13, 14). Mike Wuchterl held up the three copies of the Herald as well.

4. Adoption of the Minutes of the Annual General Meeting held February 3, 2022

President Lanz calls for a motion to adopt the Minutes of the Meeting held February 3, 2022.

MOTION: by Lorne Hickey, seconded by Rick Neudorf to adopt the Minutes of the Annual General Meeting held February 3, 2022, as presented. **The motion carried unanimously.**

5. Adoption of the February 2, 2023 Agenda

President Lanz calls for a motion to adopt the Agenda of the February 2, 2023, Annual General Meeting as presented.

MOTION: by Max Gibb, seconded by Mark Sayers, to adopt the agenda of the Annual General Meeting held February 2, 2023. **Carried Unanimously**

6. Business Arising

- None.

7. The President's Report

President Lanz message is also located in the Annual General Meeting booklet that was emailed/provided to all in attendance and then President Lanz highlighted the following:

- Carefully monitored policies / Discussion of the Global Ends Policies
- COVID still present in 2022 which resulted in the financial statements as presented in the Annual Report.
- Thank you and acknowledgement to the Development Steering Committee for the Agri-food Hub and Trade Center.
- Thank you to Mike Warkentin and Team.
- Thank you to the Board of Directors for your hard work and dedication.



8. CEO Report

Mike Warkentin presented the Chief Executive Officer report

- Thanks for coming and joining us tonight.
- COVID restrictions came back in September 2021 – impacted holiday bookings.
- Spacing restrictions for events impacted Big Christmas in 2021.
- AgExpo did not function well given the restrictions leading to lower revenue than predicted.
- Home and Garden show was the hardest hit of all the signature shows.
- The Farmer’s Market was a highlight of the year.
- Rental business came back in the summer.
- Whoop-Up Days and Pro-Rodeo came back in the Summer.
- 125th Anniversary Celebration.
- Where are we going? Moving on from Event production and management as the main focus.
- 5 Key Operational strategies in 2023:
 1. This organization cannot be managed by expense management any longer.
 2. Need to work on securing capital funding.
 3. Focus on Destination development
 4. Keen focus on operational excellence.
 5. Focus on the buildout of the team.
- Venue management will become a key part of the strategy, this will mean less of a focus on event management.
- 2023 will be a year of changes – more than ever for this organization.

9. Review of the Financial Statements and the Auditor’s Report

Mike Wuchterl introduced Darren Adamson to present the financial statements on behalf of the Auditors at Avail.

Darren Adamson reported that the audited financial statements and auditor’s report are included in the AGM booklet and noted that Avail found this to be a clean report in that they received all the information needed to do the complete audit. In the opinion of Avail the financial statements present fairly, in all material respects, the financial position of Lethbridge & District Exhibition and that they were developed in accordance with Canadian generally accepted accounting principles.

Mr. Adamson went through some of the highlights of the statements.

Bev Lanz thanked Darren Adamson and staff for the Audit and for her presentation.

MOTION: by Rick Neudorf, seconded by Blair Grier to accept the 2022 Financial Report and Auditor’s Statement as presented. **The motion carried unanimously.**



10. Articles of Association:

Section 6.1.3 of the Articles of Association:

Proposed Recommendation to Membership:

Motion: by Rose Rossi, seconded by Mark Sayers to change the wording of Section 6.1.3 of the Articles of Association to read "One (1) City Council Member appointed by the City of Lethbridge, one (1) Lethbridge County Council Member appointed by Lethbridge County and one (1) Blackfoot Confederacy member appointed by the Blackfoot Confederacy." **Carried Unanimously.**

Section 6.2.1 of the Articles of Association:

Proposed Recommendation to Membership:

Motion: by Tory Campbell, seconded by Rick Neudorf to update the wording of Section 6.2.1 of the Articles of Association to include "Regional Chairperson of the Metis Nation (section 3) as an Honorary Board Member. **Carried Unanimously.**

11. Considering Matters Not Specified in the Meeting Notice

- There were none.

12. Acknowledgement of Departing Directors:

- Rick Neudorf – timed out as a Board Member, he has been actively committed to this organization and active on any committee he has been involved. Huge thank you.
- Bev Lanz – thank you for your years of support.

13. Election of the Board of Directors

- Bev Lanz introduced the candidates for the Board of Directors:
 1. Melissa Arseniuk
 2. Dan Brewin
 3. Derek Johnson
 4. Kelly Shigehiro
 5. Don Strankman
- Bruce Galts will remain on the Board for one more year.

14. Adjournment

MOTION: made by Bev Lanz to adjourn the Annual General Meeting of the shareholders. **The motion was carried unanimously.**

The Annual General Meeting of the Shareholders of Lethbridge & District Exhibition was adjourned at 8:50 p.m.



Lethbridge & District Exhibition
3401 Parkside Drive S.
Lethbridge, AB T1J 4R3

The above minutes have been approved by the Shareholders and submitted by the Board of Directors of Exhibition Park.

X _____
Lethbridge & District Exhibition, Board of Director

X _____
Lethbridge & District Exhibition, Board of Director